

Company name: SAN HOLDINGS, INC.
 Securities code: 9628
 Listing: Prime Market, Tokyo
 Stock Exchange
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Notice Concerning Revisions to Full-Year Financial Results Forecasts

SAN HOLDINGS, INC. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held on February 6, 2025, to revise the financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025), as described below.

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2024 – March 31, 2025)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previously announced forecasts (A)	million yen 31,400	million yen 3,840	million yen 3,830	million yen 2,330	yen 114.03
Revised forecasts (B)	31,400	3,840	3,830	4,650	227.57
Change (B-A)	0	0	0	2,320	—
Change (%)	0.0%	0.0%	0.0%	99.6%	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	22,437	3,789	3,800	2,363	114.38

2. Reason for revision

Our company expects net income attributable to owners of the parent for the fourth quarter of the fiscal year ending March 2025 to exceed the previous forecast due to the recognition of a gain on the sale of fixed assets. This is a result of the transfer of real estate trust beneficiary rights related to the land and building of the "Kitahama Excel Building," non-core business asset owned by our company, in order to enhance asset efficiency and strengthen financial soundness through the effective utilization of management resources. As a result, full-year net income attributable to owners of the parent is projected to be 4,650 million yen, representing a 96.8% increase year on year.

(Note) The above financial forecast is based on information available as of the date of this announcement. Actual performance may differ due to various factors in the future.

(Note) This document has been machine-translated from the original Japanese text for reference purposes only. In the event of any discrepancies between this translated document and the original Japanese version, the original Japanese version shall prevail.